

Motor Insurance Policy PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Motor Policy. Be sure to also read the general terms and conditions.)

BERJAYA SOMPO INSURANCE BERHAD (62605-U)

1. What is this product about?

This policy provides Comprehensive cover, Third Party, Fire & Theft cover and Third Party cover. The coverage of the policy as per table below:-

Cover \ Types	Third Party cover	Third party, fire & theft cover	Comprehensive cover
Liabilities to third party for: • injury • death • property loss/damage	√	√	√
Loss/damage to own vehicle due to accidental fire/theft	X	√	√
Loss/damage to own vehicle due to accident	X	X	√
Liabilities to driver & passengers of own vehicle (property, bodily injury, death)	X	X	X

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Passenger liability cover
- Damage arising from flood and landslide
- Vehicle Accessories
- Current Year "NCD" Relief (only applicable to Comprehensive Private Car)
- Compensation Assessed Repair Time (only applicable to Private Car & Commercial Vehicle)

Duration of cover is for one year. You need to renew the insurance cover annually.

2. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the sum insured of the vehicle, cubic capacity, no-claim-discount (NCD) entitlement and the underwriting requirements of the insurance company:

For example:-

Vehicle Sum Insured : RM50,000
Cubic Capacity : 1296 cc
NCD entitlement : 45%
Additional Cover : Windscreen Cover (RM1,000)

Calculation of Premium :

RM [(Vehicle Sum Insured – 1000)/1000 * 26 + base rate (depends on cubic capacity)] – NCD % plus additional coverage
= RM [(50,000-1000)/1000 * 26 + RM225.20] – 45% (1,499.20) + 15% (RM1000)
= RM974.56

The estimated total premium that you have to pay is: RM974.56

3. What is NCD (No Claim Discount)?

- NCD is 'awarded' if no claim was made against your policy during the preceding 12 months of policy.
- Your NCD entitlement will depend on the class of your vehicle.

4. What are the fees and charges that I have to pay?

Type	Amount
• Commissions paid to the insurance agent	• 10% of premiums
• Stamp duty	• RM10.00
• Service Tax	• 5% of premiums (applicable to company only)

5. How to make the payment?

- Premium must be made before cover can be granted.
- Payment can be made by cash, credit card or cheques (cheques should be made payable only in the name of BERJAYA SOMPO INSURANCE BERHAD).
- Insist on a receipt for the premium paid for future reference.

6. What are some of the key terms and conditions that I should be aware of?

- Insurable Interest – make sure that you buy cover as soon as you purchase a vehicle.
- Importance of disclosure - you must disclose all material facts such as previous accidents and modification to engines.
- You must ensure that your vehicle is insured at the appropriate amount.
- Compulsory excess - that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: RM400.
- Excess – It is the amount of loss you have to bear while your insurance company will pay for the balance of your vehicle damage claim.
- Contribution – we shall only liable our rateable proportion of the loss in the event an insured has more than one policy to cover your vehicle.

7. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- Theft of non-factory fitted vehicle accessories unless otherwise declared.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown, failures or breakages.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, where any minimum premium paid under the policy is not refundable.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

BERJAYA SOMPO INSURANCE BERHAD

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12 Jalan Imbi 55100 Kuala Lumpur

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IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/01/2010.